

BCABC E-News

MEMBER NEWS

New Asset Building Program on Vancouver Island



Lynn Mosley is the very hard working Project Coordinator for the new Asset Building Program at [Opportunities Career Service Society](#) in Campbell River, BC. Lynn attended the Investing in Self Sufficiency Conference in 2004 and has worked tirelessly since then to bring asset building opportunities to her community. With support from OCSS, the Coastal Community Credit Union and the Co-operators the program is now launching and recruiting participants.

The project is based on the belief that in order for people to improve their lives they need tools and knowledge to assess their options and determine the best course of action for their individual circumstances. The project will work with 24 low income participants in Courtenay and Campbell River, providing them with financial literacy and coaching and a matched savings opportunity. Participants will save between \$15 to \$50 a month with a match ratio of 3:1 for a period of two years. This will result in possible savings of \$1440 to \$4800 for participants to use towards education, homeownership or self employment. Way to go Lynn!

[Learn More](#)

learnsave in New Westminster

The [NWCDs](#) site of the National [learnsave](#) project, coordinated by [SEDI](#) has a total of 1160 low income participants. This project demonstrates the potential of asset building on a grand scale!

As of June 30, 2007:

- \$1,129,978.92 has been saved by low income participants
- \$3,389,936.76 has been earned in match funds
- \$2,437,710.42 has been invested into education or small business start ups

[Learn More](#)



Your Money Matters

[yourmoneymatters](#)

[ASPECT](#) has developed the first Canadian online financial literacy learning tool for people with barriers to employment called "Your Money Matters". With funding from [Vancity](#) and support from the Financial Consumer Agency of Canada ([FCAC](#)) and Social & Enterprise and Development Innovations ([SEDI](#)), ASPECT created an online program about basic banking, budgeting, credit and saving. The idea originated as a way to combat poor job retention by equipping clients with the skills to manage their money. Animated stories, quizzes and online budgeting tools reinforce the information. The flexibility and accessibility of the design engages clients who otherwise may not participate.

[Learn More](#)

International Asset Building and Financial Inclusion



Toynbee Hall

Learning from local action
developing national solutions

Toynbee Hall has a variety of Financial Inclusion programs that help people in London, UK develop their financial capability by learning essential information and skills to save money and deal with debt issues.

The site has useful downloads and reports and links to a variety of resources.

[Learn More](#)



Hinda started her own small business, **Hinda's Fine Preserves** with help from the [EMBERS](#) Cash Plan Program.

Spotlight On...

POLICY

BC Government Policy [Ministry of Employment and Income Assistance Assets and Exemptions Policy](#)
Scroll down to "Asset Development Account Programs and Asset Development Accounts"

[Institute on Assets and Social Policy](#)—mission to broaden wealth, reduce inequality, and improve the social and economic well-being of American households

FINANCIAL LITERACY

[Financial Advocacy and Problem Solving \(FAPS\)](#) at St. Christopher House in Toronto

[Improving Financial Literacy: Analysis of Issues and Policies](#)
Organization for Economic Co-operation and Development Report 2005

RESEARCH

[The Wealth of Canadians: An Overview of the results of the Survey of Financial Security](#)
A Canada Census Report

[Access, Assets and Poverty](#)
Conference Oct 11-12, 2007
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